

HOLY TRINITY PARISH FINANCIAL REPORT Twelve Months Ending June 30, 2022				Budget Comparison		
Church	Actuals FY2022			FY2022 Budget	FY2023 Budget	
	RE	School	Total			
Revenue:						
Sunday Collections	766,752	-	-	766,752	819,000	728,019
Other Collections	93,414	-	-	93,414	120,407	95,402
Fundraisers	(240)	2,484	82,823	85,067	73,363	70,600
Tuition and Fees	150	42,747	985,719	1,028,616	861,215	958,856
Endowment	-	-	11,000	11,000	11,000	10,500
Interest income	1,849	-	-	1,849	1,050	1,750
organizational transfer	-	-	-	-	10,000	-
Other Unrestricted Revenue	35,454	623	14,569	50,646	35,119	30,000
Total Revenue	897,378	45,853	1,094,111	2,037,343	1,931,154	1,895,128
Expenses:						
Salaries	211,717	98,551	692,903	1,003,171	1,111,276	1,124,172
Fringe Benefits	81,380	28,740	265,178	375,298	424,973	429,769
Repairs & Maintenance	20,973	276	4,783	26,032	16,290	40,000
Services	71,898	6,806	85,060	163,764	178,964	162,625
Materials & Supplies	37,582	8,196	23,814	69,592	75,965	76,900
Rentals	13,520	1,462	12,145	27,127	31,419	22,675
Insurance	19,851	2,081	16,440	38,372	44,000	43,984
Utilities	36,873	3,894	30,935	71,702	77,903	85,526
curriculum	127	2,133	22,777	25,036	18,624	27,535
Diocesan Expenses	47,410	-	-	47,410	50,073	39,385
Other Operating Expense	3,954	13,250	7,269	24,473	32,014	36,300
Total Expenses	545,283	165,388	1,161,303	1,871,975	2,061,501	2,088,871
Operating Surplus / (Deficit)	352,095	(119,535)	(67,192)	165,368	(130,347)	(193,743)
Parish Subsidy	(186,727)	119,535	67,192	-	-	-
Unrestricted Surplus / (Deficit)	165,368	0	(0)	165,368	(130,347)	(193,743)

Restricted Donations/Expenditures*

Parish Center Campaign						
Donations	384,262			384,262	180,500	207,526
Interest income	31,951			31,951	30,000	21,327
Expenditures	(106,309)			(106,309)	(200,985)	(3,958,638)
Capital Projects						
Income	14,364			14,364	-	-
Expenditures	(18,009)		(1,506)	(19,515)	-	(100,000)
Flowers						
Donations	7,775			7,775	5,920	6,000
Expenditures	(6,587)			(6,587)	(12,000)	(6,000)
Needy Fund						
Donations	20,990			20,990	20,000	20,000
Expenditures	(6,016)			(6,016)	(20,000)	(20,000)
Votives						
Donations	10,303			10,303	19,000	8,000
Expenditures	(914)			(914)	(15,000)	(1,000)
Cares Act						
Other restricted	913	1,800	117,272	119,985	13,200	20,500
					(10,000)	(10,000)
Debt Reduction	12,254			12,254		-
Building Maintenance	69,325			69,325	10,000	33,500
Adoration Chapel						
Donations	5,987			5,987	4,000	4,000
Expenditures	(1,631)			(1,631)	(4,000)	(4,000)
Restricted Surplus / (Deficit)	418,658	1,800	115,766	536,224	20,635	(3,778,784)
Total Surplus / (Deficit) - Operating & Restricted	584,026	1,800	115,765	701,592	(109,712)	(3,972,528)

Additional Information (as of 6/30)

Cash and checking accounts	\$ 1,034,574
Savings (on deposit with Diocese)	3,409,148
Endowment (permanently restricted)	247,439
Receivables and prepaid expenses	8,537
Total assets	\$ 4,699,699

*** Restricted Fund Balances (as of 6/30):**

Parish Center Campaign	\$ 1,953,626
Capital Projects	
Flowers	\$ 8,113
Needy Fund	\$ 26,865
Adoration Chapel	\$ 5,842
Total	1,994,446